

Terms of Reference (TOR) for Property valuation,

VisionFund Rwanda (VFR PLC is a subsidiary of VisionFund International and one of the largest deposit taking MFIs in Rwanda working hard to reach, impoverished locations so they can create secure futures for their children. Inspired by Christian values, we are dedicated to working with the most vulnerable families and communities regardless of religion, race, ethnicity gender, to create lasting change in their lives.

VFR started its operations in 1997 as World Vision Rwanda's department and later in 2004 got the central bank license to operate as a deposit taking microfinance.

VisionFund Rwanda serves low income clients living in vulnerable and rural communities by offering financial and livelihood solutions, delivered through our Network, World Vision and partners; empowering families to create income and jobs; and unlocking economic potential for communities to thrive. The products and services offered fall into five broad categories: microloans, savings programmes, microinsurance, training and education. Benefits include sustainable livelihoods, increased economic well-being, improved community well-being, and decreased dependence on outside aid and restoration of hope and dignity. For more information visit us on: www.visionfundrwanda.org

VisionFund Rwanda is therefore looking for Property valuers to submit competitive bids for providing the property valuation services to the clients who are pledging their property to VisionFund Rwanda as collaterals and also serving clients in case of valuation reports needed for auctioning purposes.

Please note that the following requirements and conditions pertaining to the delivery of the above mentioned services.

I. Administrative documents and other requirements

- The letter of submission of the tender signed and sealed
- Brief overview of the Company(Company profile) including physical business address,



- Latest Registration certificate issued by Institute of Real Property Valuers in Rwanda (IRPV)
- Proven experience of three years in performing the similar services,
- Having all the time professional indemnity cover for a minimum limit of one hundred million Rwandan francs (rwf 100,000,000) per year and twenty million Rwandan francs (rwf 20,000,000) per event.

II. Financial proposal

The valuers will be paid after completion of the assignment, therefore the valuers are supposed to indicate in their financial proposal the valuation price per unity.

III. Submission,

Well written bids documents prepared in English will be sent to this email address info@vfcrwanda.rw with “**TOR for Property Valuation**” in Subject not later than 16th September 2022 at 5:00 pm

It shall remain the responsibility of valuer to ensure that your bid has reached the address email above on or before the set deadline. Bids received by VisionFund Rwanda after the deadline indicated above for whatever reason shall not be considered for evaluation.

Done at Kigali on 9nd September 2022

Theophile NSABIMANA
Head of Operations



Grace DUSHIMIMANA
Chief Executive Officer